

BRAC EPL Stock Brokerage Limited
Statement of Financial Position
As at 30 September 2019

Assets	Notes	Sep 2019 Taka	Dec 2018 Taka
Non-current assets			
Property, plant and equipment	5	35,397,673	37,681,920
Intangible assets	6	705,881	922,688
Investment in associate company	7	-	15,224,510
Investment in DSE & CSE	8	96,986,595	96,986,595
Total non-current assets		133,090,149	150,815,713
Current assets			
Investment in shares	9	521,002,521	543,827,302
Account receivables	10	100,505,565	151,190,669
Inter-company receivables	11	1,221,967	777,356
Margin loan receivables	12	120,178,528	170,693,561
Advances, deposits and prepayments	13	531,233,780	489,621,906
Other receivables	14	13,713,390	1,050,428
Investment in FDRs	15	62,787,881	62,787,881
Cash and cash equivalents	16	601,671,891	446,355,700
Total current assets		1,952,315,524	1,866,304,803
Total assets		2,085,405,673	2,017,120,516
Equity and liabilities			
Shareholder's equity			
Share capital	17	700,953,800	700,953,800
Retained earnings		303,519,927	256,893,197
Revaluation reserve for TREC license	18	87,688,970	87,688,970.5
Total equity		1,092,162,697	1,045,535,967
Current liabilities			
Account payables	19	376,193,526	440,068,033
Inter-company payables	20	600,373	571,612
Liability for expenses	21	93,402,165	59,854,256
Provision for income tax	22	523,046,912	471,090,647
Total current liabilities		993,242,975	971,584,549
Total liabilities		993,242,975	971,584,549
Total equity and liabilities		2,085,405,673	2,017,120,516

The annexed notes 1 to 34 form an integral part of these financial statements.


Head of Finance & Accounts (Acting)
PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.


Chief Executive Officer
Sherief M A Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited

Dhaka,
10 October '2019

BRAC EPL Stock Brokerage Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period of 30 September 2019

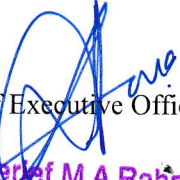
	<u>Notes</u>	<u>Sep 2019</u> <u>Taka</u>	<u>Sep 2018</u> <u>Taka</u>
Service Revenue	23	329,635,291	387,353,943
Direct expenses	24	(91,495,972)	(113,503,089)
Gross profit		238,139,319	273,850,854
Operating expenses	25	(173,906,443)	(183,045,121)
Operating profit		64,232,875	90,805,733
Other income	26	-	-
Finance income	27	37,601,118	57,791,509
Finance expenses	28	(4,512,491)	(3,777,035)
Share of profit of equity in associate company	7	1,261,493	102,398
Profit before tax		98,582,995	144,922,605
Income tax expenses	29	(51,956,265)	(58,789,578)
Net profit after tax		46,626,730	86,133,027
Other comprehensive income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive income/(loss)		-	-

The annexed notes 1 to 34 form an integral part of these financial statements.

Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in Annexure-1 which is also an integral part of these financial statements.


Head of Finance & Accounts (Acting)

PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.


Chief Executive Officer
Sherief M A Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited

Dhaka,
10 October '2019

BRAC EPL Stock Brokerage Limited
Statement of Changes in Equity
For the period ended 30 September 2019

Particulars	Amount in Taka			
	Share capital	Retained earnings	Revaluation reserve for TREC license	Total
Balance as at 1 January 2018	700,953,800	232,929,645	-	933,883,445
Issue of bonus shares	-	-	-	-
Net profit for the year ended 2018	-	23,963,552	-	23,963,552
Revaluation reserve for TREC license	-	-	87,688,970	87,688,970
Balance as at 31 December 2018	<u>700,953,800</u>	<u>256,893,197</u>	<u>87,688,970</u>	<u>1,045,535,967</u>
Issue of bonus shares	-	-	-	-
Net profit for the period ended Sep 2019	-	46,626,730	-	46,626,730
Revaluation reserve for TREC license	-	-	-	-
Balance as at 30 Sep 2019	<u>700,953,800</u>	<u>303,519,927</u>	<u>87,688,970</u>	<u>1,092,162,697</u>


Head of Finance & Accounts (Acting)

PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.


Chief Executive Officer

Sherif M A Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited

BRAC EPL Stock Brokerage Limited
Statement of Cash Flows
For the period ended 30 September 2019

	Sep 2019	Dec 2018
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Commission, interest and others received	325,583,050	447,465,830
Payments for creditors and other expenses	(223,396,505)	(249,234,896)
Loans and advances	54,993,980	275,807,107
Cash generated from operating activities	157,180,525	474,038,042
Other income	30,251,890	61,705,449
Income tax paid	(44,471,566)	(52,718,578)
Cash generated used in other operating activities	(14,219,676)	8,986,871
Net cash flows from operating activities	142,960,849	483,024,913
B. Cash flows from investing activities:		
Acquisition of fixed assets	(5,956,949)	(2,303,921)
Sale of fixed assets	-	-
Redemption/investment in zero coupon bond	-	-
Investment in shares	22,824,781	(87,752,777)
Net cash flows (used)/from investing activities	16,867,832	(90,056,697)
C. Cash flows from financing activities:		
Finance cost	(4,512,491)	(3,777,035)
Net cash used in financing activities	(4,512,491)	(3,777,035)
Net increase in cash and cash equivalents (A+B+C)	155,316,191	389,191,181
Cash and cash equivalents at the beginning of the year	446,355,700	174,475,835
Cash and cash equivalents at the end of the year	601,671,891	563,667,016

Head of Finance & Accounts (Acting)

PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.

Chief Executive Officer

Sherief M A Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited